

LW HOLDINGS, INC.
BOARD OF DIRECTORS MEETING
APRIL 8, 2008

The following Directors were present for the April Board meeting: Bob Mais, Mike Collar, Doug Lennie, Rob Lytle, Dave Brown and Jack Plasse. Reese Wolff and Bud Edenfield were absent. Alicia Holecek acted as secretary for the meeting.

President Bob Mais called the meeting of the LW Holdings, Inc. Board of Directors to order. Doug Lennie made a motion to approve the Minutes of the March 11, 2008 meeting; Dave Brown seconded and it passed unanimously.

TREASURER'S REPORT

Bob Mais asked for the treasurer's report for the month of March to be approved as submitted. Dave Brown made the motion to approve; Mike Collar seconded and it passed unanimously. Rob Lytle made a motion to approve the checks as written; Doug Lennie seconded, it passed unanimously.

Dave Brown made a motion to approve the 2007 year end financial report; Rob Lytle seconded and it passed unanimously.

REAL ESTATE

Bob Mais reported that LW Holdings closed on lot I-5. The funds were deposited into the LW Holdings checking account. Upon completion of the I-5 gas line being moved and expenses paid, half of the remaining profit from the sale will be deposited into the Set-aside account.

OLD BUSINESS

Bob Mais will sign the contracts with Missouri Gas Energy to start the process for the gas line move on lot I-5.

NEW BUSINESS

None.

There being no further business to come before the meeting, Rob Lytle made a motion to adjourn, Mike Collar seconded the motion and it passed unanimously. Time: 10:17 pm

Respectfully submitted,

Alicia Holecek, Acting Secretary