

LW HOLDINGS, INC.
BOARD OF DIRECTORS MEETING
MARCH 11, 2008

The following Directors were present for the March Board meeting: Bob Mais, Mike Collar, Craig Hamilton, Doug Lennie, Reese Wolff, Dave Brown, Bud Edenfield and Jack Plasse. Rob Lytle was absent. Alicia Holecek acted as secretary for the meeting.

President Bob Mais called the meeting of the LW Holdings, Inc. Board of Directors to order. Jack Plasse made a motion to approve the Minutes of the February 12, 2008 meeting; Reese Wolff seconded and it passed unanimously.

TREASURER'S REPORT

Bob Mais asked for the treasurer's report for the month of February to be approved as submitted. Dave Brown made the motion to approve, Reese Wolff seconded and it passed unanimously. Bud Edenfield made a motion to approve the checks as written; Craig Hamilton seconded, it passed unanimously.

REAL ESTATE

No report.

OLD BUSINESS

None.

NEW BUSINESS

Mike Collar made a motion to move the LW Holdings checking account from Bank of the West to Union Bank. Reese Wolff seconded the motion, and it passed unanimously.

There being no further business to come before the meeting, Jack Plasse made a motion to adjourn, Reese Wolff seconded the motion and it passed unanimously. Time: 8:35 pm

Respectfully submitted,

Alicia Holecek, Acting Secretary